

# Results of *PM's* 41st Annual Practice Management Survey

BY **BARRY H. BLOCK, DPM, JD**

**P**odiatry Management is proud to present the results of our 41st annual Practice Management Survey (Page 65). This survey of 583 podiatrists reflects income and expenses from calendar year 2022. Here are some key findings:



There were income drops for both solo and partnership/group practitioners, with solo doctors reporting the biggest decrease. The see-saw of income increases and decreases over the past few years can be at least partially attributed to the impact of COVID-19. We expect income levels to become less volatile barring another major health emergency.

1) The median net income for solo doctors dropped 19 percent to \$102,750. The median net income for partnership/group DPMs dropped only 3 percent to \$148,250.

2) The percentage of doctors working in solo practices dropped from 40 percent to 38 percent in our most recent report.

3) Doctors saw an average of 80.4 patients per week, which was basically flat compared to 81.8 patients in our previous report.

4) High inflation impacted several expense categories, with three expenses jumping by more than 20 percent: student loan repayment, non-malpractice insurance, and disposable medical supplies.

Respectfully Submitted,

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