## EDITORIALLY SPEAKING

## PODIATRY MANAGEMENT

## Reason for **Optimism**

BY BARRY H. BLOCK, DPM, JD

he state of medicine is always in flux. This is particularly true with the upcoming election and the reviewed discussion of Medicare for All. Particular to podiatry, there's the issue of turf wars, as other specialties are increasingly encroaching on the foot and ankle. Add to that the fact that insurance companies are constantly trying to lower reimbursements and you can un-

| Podiatry Management (   | Quick Surveys |  |
|---|---------------|--|
| How did your 2019 net income/salary compare to that of 2018?<br>[There are 723 responses]     |               |  |
| 2019 was much higher.   | 13.83%        |  |
| 2019 was somewhat higher.   | 32.50%        |  |
| 2019 was about the same as 2018. 29.74%   |               |  |
| 2019 was somewhat lower.  | 17.57%        |  |
| 2019 was much lower.  | 6.36%         |  |
| How do you predict YOUR practice will perform in the new decade?<br>[There are 652 responses] |               |  |
| Well above average  | 19.79%        |  |
| Somewhat above average 23.93%   |               |  |
| About average   | 27.30%        |  |
| Somewhat below average 13.50%   |               |  |
| Well below average  | 5.98%         |  |
| Retired or not in practice  | 9.51%         |  |



the basis for fear

and pessimism among a small but vocal number of practitioners.

Despite these obvious challenges, the outlook for podiatrists remains positive. Two recent quick polls in *PM News* show that incomes trended higher for 2019 as compared to 2018. Almost 44% of podiatrists surveyed predicted that their practices would perform somewhat above to well above average in the next decade versus less than 16% who predicted the opposite.

This should not be surprising based on the supply of podiatrists versus the demand for our services.

This is generally due to the fact that we are an aging population with a trend towards obesity. Type 2 diabetes is an ever-growing problem with a resultant increase in diabetic foot ulcers. These factors will create an ever-growing demand for podiatric services.

The key to success will be the ability of podiatrists to adapt to the changing healthcare environment. Geriatrics and wound care are clearly two areas which augur well for us in this new decade.

Respectfully Submitted,

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**Editor's Note:** As we go to press, the coronavirus (COVID-19) has become a pandemic, drastically affecting daily life throughout the U.S. and the world. Nobody knows how long this disease will affect us. We urge all readers to continue to follow the guidelines of federal, state, and local health authorities to protect podiatrists, patients, and the community at large, especially the elderly and those with underlying medical conditions.

*PM News, Podiatry Management*'s online forum, remains the profession's top source of timely news and information. Use it to reach out to colleagues for questions and comments. And, as always, *Podiatry Management* magazine is here to provide strategies to help you cope with the challenges facing you and your practice.

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