

Does Your Practice Need Cyber Liability Protection?

By Cynthia Myers

Cyberattacks targeting businesses nearly doubled from 2016 to 2017, according to Online Trust Alliance. Driven by ransomware and new attack methods Cyber

which leads to Distributed Denial of Service.

3) *Malicious Insiders*

Access or security compromised by your own employees.

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4) *Phishing*

The fraudulent practice of sending emails with the intent to mislead for the purpose of soliciting confidential information.

incidents rose from 82,000 in 2016 to 159,700 in 2017 and is trending upward for 2018.

According to 2017 Tripwire Survey, the top 5 Cyberattack types were categorized as follows:

1) *Ransomware*

Malicious software designed to block access to a computer system, server, smartphones, laptops or tablets used in your practice until a sum of money is paid.

2) *DDos*

Planned compromise of systems in various areas

5) *Vulnerability Exploits*

Hacker's discover vulnerable areas and then take the next step to fully exploit those vulnerable areas to the fullest.

Cyber Liability insurance is constantly evolving and insurance companies are adjusting to this increasing need. More options are now available and policy forms continue to improve over time. Consult with our professionals regarding First Party Cyber Coverage to address losses that occur as a result of these cyberattacks.

Contact Cindy Myers at cmyers@bbprograms.com for more information.